# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

### FISCAL IMPACT STATEMENT

**LS 7127 DATE PREPARED:** Dec 31, 2001

BILL NUMBER: HB 1380 BILL AMENDED:

**SUBJECT:** Housing authority memberships.

FISCAL ANALYST: Chuck Mayfield

**PHONE NUMBER: 232-4825** 

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill allows a housing authority to have either five or seven members. It provides that one member of the housing authority must be a person directly assisted by the housing authority instead of a resident of the housing authority.

Effective Date: July 1, 2002.

#### **Explanation of State Expenditures:**

#### **Explanation of State Revenues:**

**Explanation of Local Expenditures:** Current law allows the following compensation for commissioners of housing authorities:

- A) A per diem allowance of \$25 for attending a meeting of the authority.
- B) Reimbursement for necessary expenses, including traveling costs incurred in carrying out the duties of a commissioner.

The possible reduction of two members would decrease local expenditures by \$50 per meeting attended plus potential necessary expenses for the members. The savings would be to the fiscal body's general fund.

The requirement that one member must be a person directly assisted by the housing authority instead of being a resident in the housing authority should have no fiscal impact.

## **Explanation of Local Revenues:**

HB 1380+

# **State Agencies Affected:**

**<u>Local Agencies Affected:</u>** City, town, and county fiscal bodies.

**Information Sources:** 

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